

No 61,596

TOMORROW

Nuclear... Ireland's bishops confer on nuclear weapons... test England versus New Zealand...

Reagan fails to silence critics

President Reagan's televised statement that the United States is not heading for a Vietnam situation in Central America has failed to satisfy Democratic critics of his policies...

Laker move

The Laker Airways liquidator is likely to apply to the Lords for leave to appeal against a ruling preventing an anti-trust action against British Airways and British Caledonian...

Nudist centres

The Greek Government has tabled a bill which would allow the establishment of nudist centres in secluded hotels and camping sites...

Rail threat

Union leaders are threatening industrial action on the railways unless British Rail drops a plan to close 100 workshops with the loss of 3,000 jobs...

Shipyard loss

British shipbuilders announced a loss for 1982-83 of £128m and confirmed that 9,000 jobs would be cut over two years as part of a package of emergency measures...

Arabs protest

Four Arab students were injured as angry Palestinians staged a series of demonstrations throughout the occupied West Bank in protest against the attack on Herbron University when three students were killed...

Pits to close

Mr Ian MacGregor will introduce a programme for closing unprofitable pits shortly after he takes over as chairman on September 1, the National Coal Board confirmed...

Pershing fails

A Pershing 2 missile exploded 70 seconds after being launched on a test flight from Cape Canaveral. Pershings are due to be based in West Germany...

Midland double

Midland Bank launched a £155m rights issue at the same time as reporting a 43 per cent increase in pretax profits for the first six months of the year...

Piggott ban

Lester Piggott was suspended for five days by the stewards at Goodwood for careless riding on Vaccarne in the Richmond Stakes. The ban is from August 5...

Leader page 13

Letters on fairness for all, from Mr H. Hodgkinson, and Mr F. Bennion; Labour's future, from Mr D. Freedman; Engineering Council, from Dr K. Miller...

Home News

Table with 3 columns: Home News, Events, and other categories with corresponding page numbers.

Stock Exchange reforms may end legal action

By Philip Robinson and Jonathan Clare

The Government yesterday said it would call off the legal action against the Stock Exchange in return for reforms which will alter the way stocks and shares are bought and sold in Britain...



Over the top: A Portuguese anti-terrorist policeman scales the Turkish Embassy wall and (below) one of the Armenian gunmen who died in the attack.

Five Armenian gunmen killed in Lisbon raid

From Peter Collis, Lisbon

Five terrorists were killed after raiding the Turkish Embassy and residence in Lisbon yesterday. The wife of the Turkish charge d'affaires was also killed and a policeman and several people were wounded...

FT gives up hope of NGA talks

By Paul Routledge, Labour Editor

Management at the Financial Times last night decided to begin the battle for republication of the newspaper without the labour of 22 striking members of the National Graphical Association (NGA)...

Freeze out Militant local parties told

By Philip Webster and Richard Evans

To the fury of the far left, the Labour Party acted yesterday to freeze the Militant Tendency out of the party's affairs...



Mr Denis Howell proposed the motion

£670m cuts total revealed

By Julian Haviland, Political Editor

Programmes to the gross value of £670m are to be cut in the current year to achieve the net saving of at least £500m sought by the Treasury...

Pay review penalizes strikers

By Joan Witherow

The Prime Minister yesterday announced an independent pay review body for nurses and other professional medical workers which included a clause to exclude any of those workers who went on strike...

Gibraltar dockyard reprieved

By Rodney Cowton, Defence Correspondent

The Government has agreed to postpone for a year its planned closure of the Royal Naval Dockyard at Gibraltar...

Oil fraud costs EEC £85m a year

From Ian Murray, Brussels

A large-scale Italian olive oil fraud is costing the EEC about £85m a year, according to a confidential and detailed report prepared for the European Commission...

Closing prices partly restored

The Times today resumes a limited listing of Stock Exchange closing prices on page 18. Last week's computer failure has been repaired sufficiently to print a partial table...

Advertisement for 'THE BEST QUALITY CUTLERY YOU CAN BUY' featuring 'HUGH FOULERTON CUTLERY' and 'THE ONLY WAY YOU CAN BUY IT'.



What is going on. It estimates that it would require 50,000 inspectors, working 24 hours a day for three months a year, to keep a comprehensive check...

Parkinson says changes will bring competition

STOCK EXCHANGE

In the light of the case brought by the Director General of Fair Trading... Geoffrey Smith

The Council will introduce rules to permit non-members to serve as non-executive directors of limited company members of the Stock Exchange... Dr David Owen gave his Liberal partners both a commitment and a warning...



Geoffrey Smith

Unwise to force the pace

That will be irritating to many Liberals who believe that the Alliance will look credible to the country as an alternative government only if the two parties come together as a single entity...

The course of wisdom

Once again the course of wisdom is not to pursue the best at the expense of the good. At last week's meeting of the SDP national committee...

Voluntary change to metric

TRADE

The Government believed the changeover to the metric system of weights and measures should remain on a voluntary basis...

Airbus decision not linked to privatization

Mr Norman Lamont, Minister of State for Trade and Industry, denied an Opposition suggestion that the Government was not going ahead with the A320 Airbus because of the proposed privatization of British Airways...

New boundaries for European Assembly

Political party organizations were caught off guard yesterday when the Boundary Commission for England and Scotland published with unexpected speed their provisional recommendations for the new constituencies for next June's European Assembly elections...



Parkinson: A major step Archer: Deal between cronies

Ary action which shows there is a need for the complete restoration of competitive policy...

Mr Parkinson: On the first point I am in discussion with the Attorney General. We could have an order laid before the House and follow formative procedures...

Mr Parkinson: The trade unions were registered under this Act by his Government as an exempt body and they are substantial donors to the Labour Party...

Mr Parkinson: This represents a major change. Getting rid of minimum commission will lead to a whole range of other changes...

Mr Parkinson: I saw the Director of Fair Trading and he said that the costs incurred by the Government's decision to unceremoniously override and humiliate the Director General of Fair Trading...

Mr Parkinson: I hope the House recognizes an efficient central security market is a vital part of our economy.

Retiring clerk's outstanding qualities

Peers approved a motion introduced in the House of Lords by Viscount Whitelaw, Lord President of the Council and Leader of the House...

HOUSE OF LORDS

Also agreed was a motion approving the appointment of Mr Michael Whelan, both as Reading Clerk and Clerk of Outdoor Committees of the House in place of Mr John Sainy.

Four service areas planned for M25

Proposals to establish four service areas on the M25 orbital route around London at approximately 30 mile intervals are set out in a consultative paper...

Rate support cut by £45m

Rate support grant payable in 1983-84 to Scottish local authorities is to be reduced by £45m, Mr George Younger, Secretary of State for Scotland, announced in a statement...

£500m cuts within a £120,000m total

CASH LIMITS

An announcement by Mr Peter Rees, Chief Secretary to the Treasury, that the gross reduction in cash limits resulting from the Chancellor of the Exchequer's announcement on July 7 would be £570m...

Mr Rees said that the net total would be somewhat less than £570m because lower cash limits would lead to less underwriting, but it would be at least £500m.

These are public measures introduced through cutting in the inpatient and brutal surgery of the past four years.

£28m for dockyard

GIBRALTAR

The Royal Naval Dockyard in Gibraltar is to close by December 31, 1984, a year later than originally envisaged...

Rate support cut by £45m

SCOTLAND

Rate support grant payable in 1983-84 to Scottish local authorities is to be reduced by £45m, Mr George Younger, Secretary of State for Scotland, announced in a statement...

New squadron

Mr John Stanely, Minister of State for the Armed Forces, in a Commons written reply, announced that a Royal Auxiliary Air Force aerobically equivalent squadron is to be formed on September 9 1983...

Health advice

The decision to establish a health education advisory committee for Wales on January 1 1984 was announced in a Commons written reply by Mr Wyn Roberts...

Farmer expelled

Mr Hugh Batchelor, the Kent farmer who was convicted in April of breaking tree preservation orders, has been expelled from the Country Landowners' Association...

SCOTLAND

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Handwritten note in Arabic script

صكرا من الامارات

THE TIMES THURSDAY JULY 28 1983

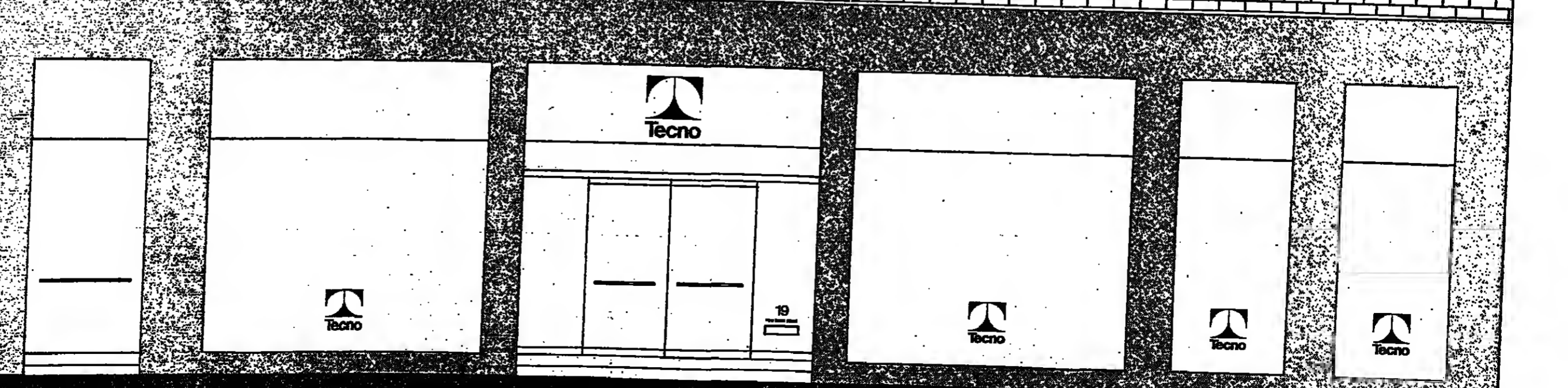
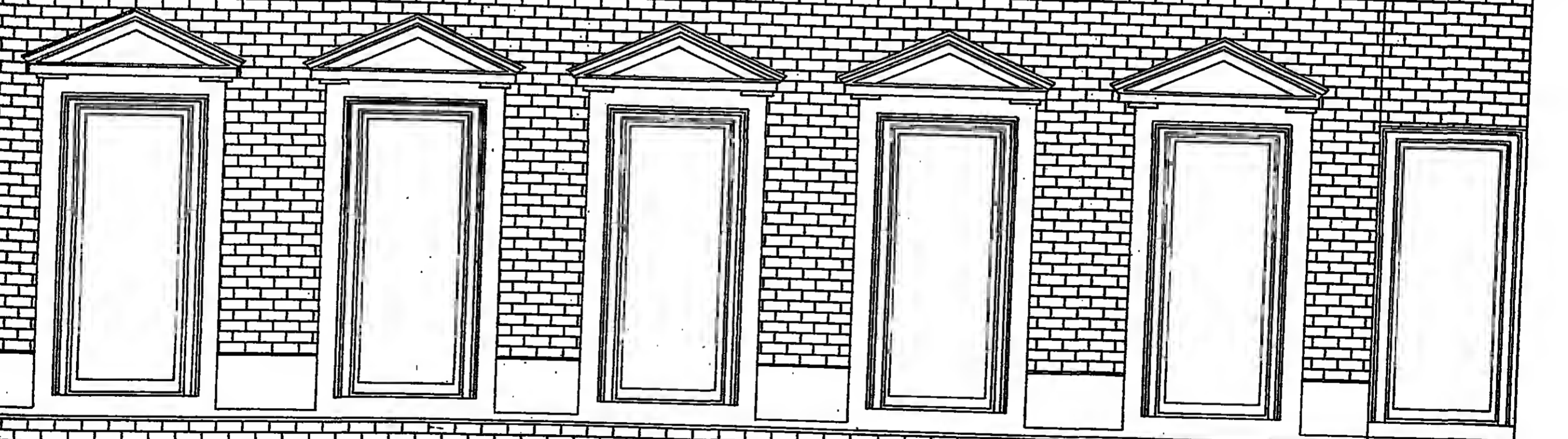
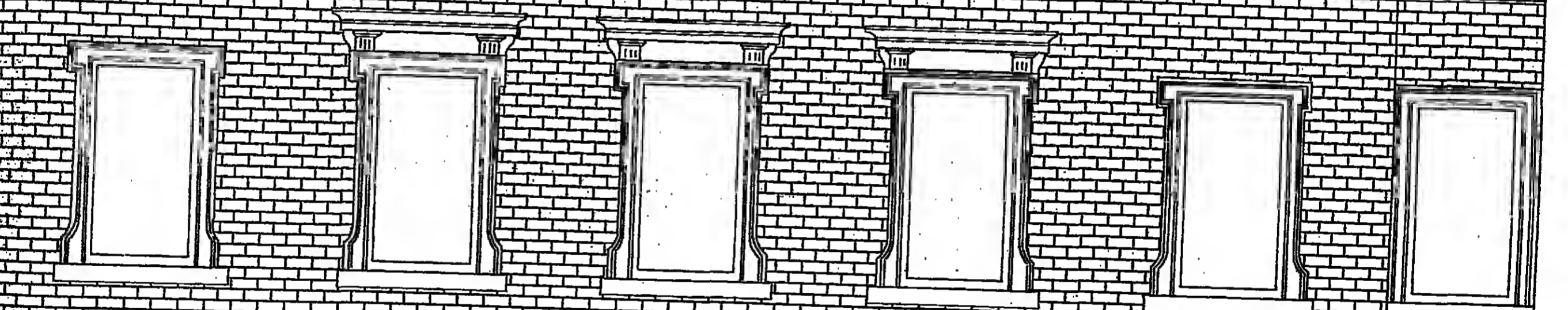
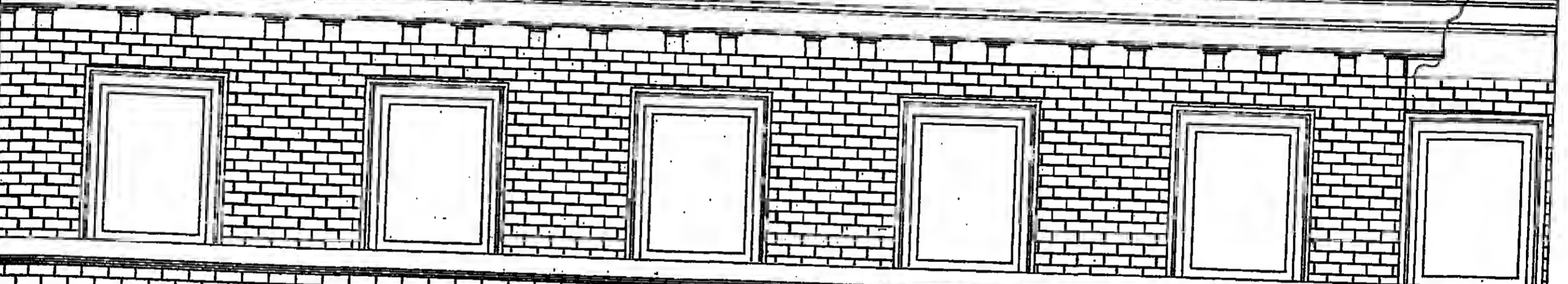
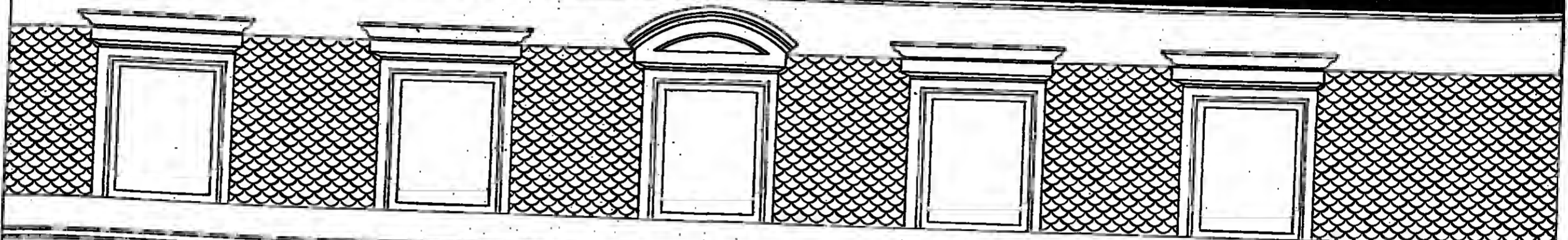


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Opening today

The missile issue in Europe and America

Bonn protests its commitment to full deployment

From Michael Binyon, Bonn
Herr Jürgen Todenhöfer, the disarmament spokesman of the ruling Christian Democratic Union, yesterday emphatically welcomed the results of the Nato meeting in Brussels...

Senate vote supports MX cash for Reagan

From Mohsin Ali, Washington
The Republican-controlled Senate banded President Reagan a significant victory on Tuesday night, when it voted 58 to 41 for the production of the controversial MX missile.

Minister under fire Scots angry at fish 'gift' to Norway

From Ian Murray, Brussels
Norway alone has been given the right by the EEC to catch herring in the North Sea, a decision which has infuriated Scottish fishermen.

£1,300m plan to bail out Belgian steel industry

From Our Own Correspondent, Brussels
The seemingly inexorable progress towards regionalization in Belgium has taken another lurch forward with the coalition Government's latest proposals to bail out the country's beleaguered steel industry.

Strauss denies his policy has changed

From Our Own Correspondent, Munich
Herr Franz Josef Strauss, the Prime Minister of Bavaria, said yesterday his recent first meeting with Herr Erich Honecker, the East German leader, did not mark a shift in his basic policy.

Court frees sex case diplomat

From Bernard D Nossiter, (New York Times)
After 10 months in seclusion, a North Korean diplomat left his refuge at his country's mission on Tuesday and surrendered to Westchester county authorities on a charge of sexual abuse.

Volga deaths blamed on boat crew

From Richard Owen, Moscow
An official report on the Soviet Union's worst shipping disaster on inland waterways blames the accident on members of the boat's crew who died in the collision.

Von Richthofen downs a Briton at bridge

Wiesbaden (Reuter) - The European bridge championships erupted into a row between two leading figures yesterday. The two are the British star, John Collings, who has been engaged as captain of the Swiss ladies' team, and Joachim von Richthofen, the German captain.



Mourning Evita: Hundreds of Argentines paying homage at the graveside of Señora Evita Perón, the second wife of President Juan Perón. She died of cancer on July 26, 1952, revered for her charity work and her political influence.

Optimism on Craxi coalition chances

From Peter Nichols, Rome
Signor Bettino Craxi, the Italian Prime Minister-designate, is due to finish today his first round of detailed consultations with leaders of the various parties he hopes to bring together in a new coalition.

Trident DISCOUNT SUPERSTORES advertisement. Features large text 'Cash or credit at guaranteed lowest discount prices' and 'Trident DISCOUNT SUPERSTORES'. Includes a list of products and prices such as 'AUTOMATIC WASHERS', 'TUMBLE/SPIN DRYERS', 'DISHWASHERS', 'VACUUM CLEANERS', 'FREEZERS', 'FRIDGE FREEZERS', 'REFRIGERATORS', 'ELECTRIC COOKERS', 'MICROWAVE OVENS', 'COOKER HOODS', 'SMALL APPLIANCES', 'GAS APPLIANCES', 'VIDEO TAPES', 'VIDEO RECORDERS', 'CASSIETTE RECORDERS', 'RADIO RECORDERS', 'STEREO RADIO RECORDERS', 'CASSIETTE RECORDERS', 'CLOCK RADIOS', 'MUSIC CENTRES', 'TRANSISTOR RADIOS', 'STEREO SYSTEMS'. Also includes a map of store locations across the UK and an 'OPTIONAL 5 YEAR INSURANCE GUARANTEE'.

Handwritten Arabic text at the bottom of the page: 'سودا من الاصل'

THE ARTS

Opera: John Higgins, in Bayreuth, reviews the first two instalments of 'the British Ring'

Wagner's fairy-tale is reaching majestically for the stars

Siegfried Jerusalem (left) as Siegmund - "for an hour or so the Heldentenor had come out of the museum" - Jeannine Altmeyer's Sieglinde matching his passion note for note, and the inexhaustibly resourceful Siegmund Nimsgern as Wotan to the Brinnhilde of Hildegard Behrens, "surely the star singer of this Ring"



Inevitably it has been dubbed "the British Ring". In 1976 the French came to Bayreuth under Captaio Chéreau, 1983 is the year of the British with Sir Georg Solti in the pit and Sir Peter Hall and William Dudley as the production team. All three make their house debuts. Behind comes a posse of half-a-dozen British singers, some of them admittedly to minor parts. And to the foyer of the local banks there is an exhibition of the Ring at - where else? - Covent Garden.

his two basses (Manfred Schenk and Dieter Schwaikart, both rich of voice) on stilts and quite rightly declined. The giants have no trouble in climbing around, masked like ogres - the fairy-tale element again - and with Freia (Anita Soldi), a frightened Alice-in-Wonderland figure, scarcely coming up to their hips.

Nimsgern, with seemingly inexhaustible vocal resources, was back on form with the return of Brünnhilde. In Hildegard Behrens Bayreuth surely has the star singer of this Ring. Karjaot in Salzburg showed a entirely new Behrens to the opera world when he stage and conducted Solome. Hall and Solti have together created yet another transformation with this, her first Brünnhilde. In shining black leather, with sequinned studs, she looks like a Saint Joan calling her amazon army to battle. The difference being, of course, that she fails almost at once. In the long confrontation with Wotan Miss Behrens revealed all the mellowness of tone, flecked with resignation, that suggests hers will be a great Brünnhilde. Nimsgern in "Der Augen leuchtendes Paar" showed the passions which his Wotan had earlier so carefully suppressed. If this Ring is to be related as a fairy-tale then it is one with very human emotions.

appear high above the stage as if from some distant galaxy - in fact they are strapped on to the top slice of Dudley's sandwich - before being revolved down towards the audience and given a sight of the corpses of the heroes being carried into Valhalla. These appear to be as nude as those Rheingold Rhinemaidens, which could give a thrill to any Valkyrie with necrophilic inclinations.

Television Frenetic elation

A bright American girl, she met and married an Englishman while on a scholarship to Cambridge. They had two children but the marriage subsequently broke up. She succeeded in killing herself in 1963. And of course, that Sylvia Plath wrote poetry. It was poetry that stuck very close to the raw surface of her self's contact with the world and, inevitably, it has generated a good deal of popular biographical fascination. Where the life ends and the poetry begins was as blurred for her as it has become for her admirers. The poems were jagged, baffled struggles with language which were, above all, startlingly conventional in form because, for all the fury and intensity of her output, she retained an intoxication with the received expressive idea of poetry which limited her verse to harsh, unmediated reactions rather than attainments.

Concerts Invented space

BBCPO/Downes Albert Hall/Radio 3

The first of the several works commissioned for the Proms by the BBC had its world premiere on Tuesday from the BBC Philharmonic Orchestra. Elizabeth Maconchy's Music For Strings proved to be a distinguished (and also enjoyable) contribution to a tradition that goes back in modern times, to Elgar's Introduction and Allegro. Not that it was ever, despite its frequently elegiac tone, self-consciously English.

Michele Scharapan Wigmore Hall

Julike so many, Michele Scharapan was justified in presenting an entirely conventional selection of items, because she had something to say about each piece. The Allegro of Mozart's Sonata K310, for example, had a certain momentum, the piano tone being finely cultivated with a wide dynamic range intelligently employed. The episodes of the rondo finale could have been more sharply differentiated, but the clashing tensions of the Andante's central section were shaped so as to make this music's expressive force very apparent.

Theatre Happy Family Duke of York's

Giles Cooper was without doubt the finest radio dramatist this country has produced, and one sadness of his premature death in 1966 is that it virtually coincided with the appearance of this piece, in which he seemed poised for an equal conquest of the stage.

Max Harrison

with the musical use of piano virtuosity, and Miss Scharapan's playing of the initial Presto well reflected this music's confident assertiveness.

Theatre Piercing comedy for the bewildered intruder: Angela Thorne (left), Stephanie Beacham, Ian Ogilvy, James Laurenson

attempted change is a young man, Gregory, whom the elder sister, Duchess, introduces as her fiancé.

John Percival

romantic music. The best wrong places and repeatedly crucial last moment. Only Lesley Collier and Genesis Rossini as the rival leading women succeeded in one being able to communicate in audience; his Coppelia was pretty, delicate and spirited, and his obvious enthusiasm for Messiaen's music makes Pigeons an apt choice for his farewell appearance.

Dance Royal Ballet Covent Garden

Emanuel Young, who conducted The Two Pigeons on Tuesday, retires at the end of this week after 33 years at Covent Garden: the first nine with the opera company, and since then with the ballet. The standard of orchestral playing for ballet at the Royal Opera House has been the subject of frequent comment in this and other papers, more often than not unfavourable, and the conductors - all of them - must take a share of the blame. But it has not been all bad, and Young's positive contribution deserves credit.

John Percival

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Irving Wardle Bryan Appleyard

It is a terrible story made more terrible by the banality of the context revealed by the letters - the babies, the carpets for her new London flat, the cooker unconnected when she moved in - and it all worked surprisingly well on television primarily because Anna Niyh as Sylvia and June Brown as Aurelia both looked right and managed to inject a high degree of expressive flexibility and nuance into the crude highs and lows of the letters. But, above all, the fidelity and power of the production succeeded, perhaps in spite of its own intentions, in making clear that the poetry was too entwined with the disorder, that finally made for it only betray the persistent critical need to see art, as if not mimetic, than as least symptomatic.

GAME FAIR NUMBER

What to See at the Game Fair J.N.P. Watson previews some of the important events and displays.

150

Marketing and advertising: Torin Douglas

Why a precarious local radio needs a healthy capital

he battle for the plum contract for the Independent Local Radio network, at present held by Capital Radio, is likely to be decided as much by the needs of the radio stations and the national well-being of the local radio system as it is by the needs of the Londoners the station will serve.

ILR STATIONS PROFITABILITY

Table with 3 columns: Station, Profit per 1000 population, and Profit per 1000 population. Lists stations like Capital, Piccadilly, City, etc.

Metropolitan's proposed advertisement rates are 35 per cent higher than Capital's. The second is that by budgeting for a higher profit than Capital - it will pay more to the IBA in secondary rental.

COALITE GROUP
Enterprise breeds on confidence in the future. The General Election result has quenched political anxieties for the duration of another parliamentary term...

Far East Fund Manager
A leading London fund management group with a reputation for outstanding investment performance in the U.K. and U.S. markets...

Capital has told the IBA it expects pretax profits of £1.2m on revenue of £19.5m in 1985 and of £1.4m on £22.3m in 1987, assuming inflation of 7 per cent a year.

Midland Bank

Report on the half-year ended 30 June 1983

"We have been able to maintain the momentum generated last year with a significant increase of £41.3m in the Group pre-tax profit over the first half of 1982. This result is particularly encouraging since it reflects improved performances by virtually all of the Group's operations around the world.

Group Results (Unaudited) table with columns: 6 months ended 30 June 1983, 6 months ended 30 June 1982, Year ended 31 Dec 1982. Rows include Trading profit, Interest on loan capital, etc.

The Board's plans are for the further growth and development of the Group and for a continuation of the measures which have produced the upward trend in profits. We are proposing a 1 for 4 rights issue which will raise £154.6m; the proceeds will be used to fund the Group's recent expansion...

Donald Barron, Chairman

Commentary

The Group pre-tax profit for the six months to 30 June 1983 was £136.4m, an increase of 43% over the similar period last year. There was a profit of £17m on the sale of gilts and the bad debt charge was £118.6m compared with £120.8m for the six months ending 31 December 1982 and £196.1m for the whole of 1982.

The performance of the Midland Clearing Bank was encouraging even though the continuing effects of the economic recession resulted in an increase in the charge for bad debts. Lending margins improved, commission income showed a healthy increase and cost control continued vigorously.

Despite continuing difficult economic conditions, there was an increase in the pre-tax profits of Clydesdale Bank Group and Northern Bank Group. Forward Trust Group continued to trade soundly, although its performance did not quite match the high level achieved in the corresponding period last year.

Within Midland Bank International Division lending margins and fee income have held up well despite lower lending volumes with costs well contained, but bad debt provisions increased in comparison with the first half of 1982. A similar pattern was experienced by the majority of the international subsidiary companies but difficulties continued to be experienced by Midland Bank Group International Trade Services.

The second quarter results of Crocker National Corporation were announced on 19 July 1983. The improving trend and the current signs of an upturn in the Californian economy provide encouragement for the future.

Samuel Montagu enjoyed a satisfactory six months with an increase in pre-tax profits over the same period last year. The Thomas Cook Group produced encouraging results in the first half of 1983 with an improved performance in the travel and travellers cheque operations.

A rights issue of 1 for 4 is proposed at a price of 350p per share. The issue is subject to the approval of Shareholders to an increase in the authorised share capital at an Extraordinary General Meeting to be held on 15 August 1983.

An interim dividend of 11p per share (first interim for 1982 8p) will be payable on 7 November 1983 to shareholders whose names are on the register of members on 28 September 1983. This increase is intended to reduce the disparity between the first and second interim dividends.

CHURCHBURY ESTATES plc
The Annual General Meeting took place yesterday, 27th July
The achievement of our objectives in terms of the portfolio, balance sheet and profitability at Law Land has altered significantly the nature of the Group...

May & Hassell PLC
Extracts from the Statement to Shareholders by the Chairman, Mr P. J. Atley
Year ended 31st March 1983
RESULTS: After two very difficult loss making years the Group has returned to profit which at the pre-tax stage is £728,000.

Midland Bank Group
Logo and name of the bank.

US influence keeps prices on boil

ACCOUNT DAYS: Dealings began, July 18, Dealings end, July 22, Contango Day, Aug 1, Settlement Day, Aug 8.

American influences and a firmer performance on Wall Street continued to keep share prices in London on the boil yesterday. Blue chips again led the advance with the FT Index closing at its high for the day, 10.1 up at 719.0.

Among the biggest movers, Glaxo rose 50p to 920p helped by renewed support from across the Atlantic where the group's anti-ulcer drug Zantac, has scooped 7 per cent of the market in its first week of sales. This is good news for the group which is looking to Zantac to boost profits. The drug's performance has been behind the sharp rise in the shares over the past 18 months.

Elsewhere, Allied-Lyons rose 4p to 148p, BTR 4p to 531p, Blue Circle 8p to 443p, GEC 3p to 222p, Hawker Siddeley 4p to 313p, Thorn EMI went up 5p to 609p, Plessey 5p to 672p, Lucas Industries 2p to 150p and GKN 8p to 170p. American support was also good for another 3p on BOC Group at 241p, while Boots added 4p to 330p. Boots is due to meet the Federal Drug Administration in America next month for permission to sell its anti-rheumatic drug, Ibuprofen, over the counter there.

ICI was another firm market, climbing 10p to 540p ahead of second quar-

ter figures later today. The market is looking for around £130m making a total of £260m for the first six months.

Gilts encountered renewed profit-taking after the better than expected trade figures with falls of up to 75p reported in brisk trade. On the foreign exchanges, the pound added 0.4 cents to \$1.5290.

GKN's bid for Associated Engineering drew renewed support for motor components. Tecalemit added 3.5p to 26p, and Smiths Industries 7p to 380p. AE ended the day 19p higher at 55p, way above the GKN terms, on hopes of a counter bid.

Associated British Ports has boosted its chances of having Southampton made into a freeport. The latest cargo figures show a leap of 43 per cent to 2.46m tonnes in non-oil cargoes and are the first indicators of Southampton's performances since Associated British Ports went public this year. Southampton is the biggest port owned by ABP. Big increases in container, grain and a variety of other commodities were also reported.

Broadstone Investment Trust has reported interim pre-tax profits up from £784,000 to £995,000. The board has approved proposals for the unitization of the company in Schroder

American Fund and Schroder General Fund in connection with Schroder Unit Trust Managers. But the proposals are subject to approval by shareholders.

Beecham Group rose 6p to 351p on a statement by Sir Graham Wilkins, the chairman, at the annual meeting which attempted to scotch stock market suggestions that the company is becoming more of a consumer products than a pharmaceuticals group. It was this type of suggestion that nearly turned Beecham's recent £203m rights issue into a disaster. Sir Graham said: "I want to refute this latest misconception because it would be irresponsible to allow doubts about the likely future course of the group to arise."

Sir Graham also surprised observers by announcing the retirement from the board at the end of this year of Mr Frank Doyle who was responsible for taking Beecham into the penicillin field in the late Fifties. Taken together with the departure of Mr William Perley, head of Beecham Pharmaceuticals, it appears to represent the end of an era.

After the hectic activity in the banking sector over the past two days, prices held steady yesterday as dealers kept a wary eye on the movement of American interest rates. Any substantial

move in New York would place heavy pressure on the main London banks to follow suit which would be good for shares.

The increased profit figures from National Westminster unchanged at 647p and the Midland, up 15p to 427p despite the £154m rights issue, kept the rest of the sector steady at higher levels. Lloyds reports Friday and attitudes to its figures have completely turned around. Lloyds has the largest exposure to overseas business, generally thought of as the main problem areas for bad debts. But it has been precisely this area of trading which has helped the clearer balance domestic problems, so a quick re-think is being performed by analysts.

The shares jumped 8p on Tuesday to 557p and held steady at that level yesterday. Barclays should be reporting next week and as the largest British operator looks vulnerable to a large increase in bad and doubtful debt provisions. After Midland and National Westminster easily beat the best of analysts' forecasts few were prepared to risk a guess so close to the figures. Barclays shares were also steady at 489p after climbing 16p on Tuesday.

Grindlays and Bank of Scotland showed the only downward movement of the day, 8p and 3p respectively.

FAMILY MONEY LORNA BOURKE THE TIMES BUSINESS NEWS EVERY SATURDAY

DOLLAR STOCKS

Table with 2 columns: Stock Name, Price. Includes BP Chemical, Amoco, etc.

BANKS AND DISCOUNTS

Table with 2 columns: Bank Name, Price. Includes Allied Irish, Anglo Irish, etc.

C - E

Table with 2 columns: Company Name, Price. Includes Crompton, etc.

BREWERIES AND DISTILLERIES

Table with 2 columns: Company Name, Price. Includes Adnams, etc.

COMMERCIAL AND INDUSTRIAL

A - B

Table with 2 columns: Company Name, Price. Includes ABB, etc.

F - H

Table with 2 columns: Company Name, Price. Includes Ferranti, etc.

I - N

Table with 2 columns: Company Name, Price. Includes ICI, etc.

O - S

Table with 2 columns: Company Name, Price. Includes Oxy, etc.

T - Z

Table with 2 columns: Company Name, Price. Includes TSB, etc.

FINANCIAL TRUST

Table with 2 columns: Trust Name, Price. Includes Allied Irish, etc.

INSURANCE

Table with 2 columns: Insurance Company, Price. Includes Allstate, etc.

INVESTMENT TRUST

Table with 2 columns: Investment Trust Name, Price. Includes Aberdeen, etc.

MINES

Table with 2 columns: Mine Name, Price. Includes Anglo American, etc.

OIL

Table with 2 columns: Oil Company, Price. Includes Anglo, etc.

PROPERTY

Table with 2 columns: Property Name, Price. Includes Allied, etc.

RUBBER

Table with 2 columns: Rubber Company, Price. Includes Bata, etc.

TEA

Table with 2 columns: Tea Company, Price. Includes Ceylon, etc.

MISCELLANEOUS

Table with 2 columns: Miscellaneous Item, Price. Includes Bata, etc.

SHIPPING

Table with 2 columns: Shipping Line, Price. Includes British, etc.

MINES

Table with 2 columns: Mine Name, Price. Includes Anglo American, etc.

OIL

Table with 2 columns: Oil Company, Price. Includes Anglo, etc.

PROPERTY

Table with 2 columns: Property Name, Price. Includes Allied, etc.

RUBBER

Table with 2 columns: Rubber Company, Price. Includes Bata, etc.

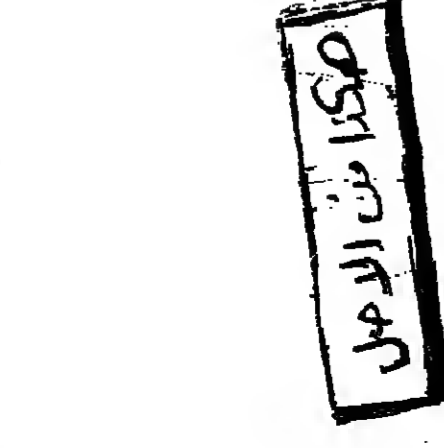
TEA

Table with 2 columns: Tea Company, Price. Includes Ceylon, etc.

MISCELLANEOUS

Table with 2 columns: Miscellaneous Item, Price. Includes Bata, etc.

Advertisement for Army Officer recruitment. Text includes: 'You can make the first move at the age of 15...', 'A commission in the Army. How and when to apply.', 'While you study we'll pay you £15,333 over three years...'



THE TIMES 1000 1982/1983. The World's Top Companies. A list of the top 1000 companies in the world for 1982/1983.

Large table containing various market data, including stock prices, company names, and financial metrics. It is organized into several columns and rows, covering a wide range of companies and sectors.

CRICKET: HOME ADVANTAGE SHOULD PROVE ENOUGH FOR ENGLAND

Test history against New Zealand

By John Woodcock, Cricket Correspondent

If the weather at Headingley remains as it was yesterday, we shall be lucky to see more than the occasional over of spin when the second Test match, sponsored by Cornhill, between England and New Zealand starts today. It was cloudy and humid - the very conditions in which the ball moves about more at Headingley than almost anywhere else.

to Australia in 1981 and one to Pakistan in 1982. In Australia last winter New Zealand's seam attack was as good, if not better, than England's. Dille's return to the side, his Aydin apparently restored, and the fine form of Willis should now tip the scales the other way.

Benson and Knott put Kent on top

Edgbaston: Kent have scored 364 in their first innings against Warwickshire. A diligent 102 free from blemish, by Benson, followed by a cavalier 92 by Knott, rewarded Kent with a prosperous total after they chose to bat first in awkward conditions. The ball moved about freely on an overcast, muggy day and the left-handed Benson dominated the attack of those who believe him to be the best of Kent's young batsmen.

Barwick catches them out

WORCESTER: Glamorgan, with five first innings wickets in hand are 13 runs behind Worcester. Steve Barwick, the Glamorgan seam bowler, took eight for 42, the best bowling figures in the championship this season when Worcester were dismissed for 27.

Hampshire is back in the runs again

By Alan Gibson

PORTSMOUTH: Hampshire, with all first-innings wickets in hand, are 314 runs behind Derbyshire. It is some years since I have been in Portsmouth, at least for cricketing purposes. The ground looks smart, and the pitch had the tinge of vivid green, which is traditional here and used to bring a twinkle to Shackleton's eye.

Uplifting day for a young Yorkshireman

By John Hennessey, Golf Correspondent

Jonathan Platt, a Yorkshireman aged 21, came back from a hopeless situation in the most dazzling fashion on the third day of the English amateur golf championship at Wentworth yesterday. He recovered from one down with three to play in the morning, to lead on the afternoon. He won eleven out of 13 successive holes on either side of lunch, with two halved. Platt was granted the sixteenth by Park's misdemeanours, but he finished the match with two birdie fours, only one of which, the 18th, Park could match.

Lloyd builds a fortress for Lancashire

SOUTHPORT: Lancashire, with seven first innings wickets in hand, are 43 runs behind Gloucestershire. The belief that nothing ever happens in Southport does not apply to the cricket ground, where extraordinary occurrences are the rule rather than the exception. A year ago L. J. Lloyd, who was playing for the match against Warwickshire, who somehow contrived to lose after declaring their first innings at 523 for four. Yesterday's first innings was a turning point, sharply before lunch as under a cloudless sky there was to be found that most unusual phenomenon these days, a soft, wet wicket.

Gooch obliterates sad memories

By Alan Ross

HOVE: Essex with nine first innings wickets in hand are 74 runs behind Sussex. After Essex's black days last week things took a turn for the better yesterday. Fletcher put Sussex in a hole and a few minutes after tea they were bowled out on a fine batting wicket, for 217. Lever finishing with five wickets. Gooch took 16 off the first over bowled to him again, but Essex had a hundred up to no time.

Gooch: in explosive form

Idea of how to bowl to Gooch. Piggott and Jones, getting themselves differently looked or driven. Gooch pulled Jones for six, reaching 50 out of 85. Gooch, who seemed certain to complete his first championship century of the season, was out for 94. He was leg-before to Piggott two overs before the close of play.

Miss Reid in lead

Dale Reid, from Ladybank, took the lead in the 34-hole WPGA tournament, sponsored by United Electricity, at the first round of 69 five under par, at Moorston.

Martini pulls out of tour

Martini and Rossi have decided after 23 years that their international golf tournament is no longer the right one for the PGA European tour. The chairman of the tournament, which began with the 1961 Martini International at Sandridge Park, and has now ended with Nick Faldo's sudden death victory over José María Canizares at Wiltshire in May.

Two young players who shared the honours

By Peter Marston

NORTHAMPTON: Somerset, with nine first innings wickets in hand, are 297 runs behind Northamptonshire. With a sprinkling of the world's best players on the stage it was good to see a couple of England's younger cricketers share the honours here yesterday. David Gower, who had been battered beautifully to hit his maiden hundred and Stuart Booth, aged 19, a slow left arm bowler who was making his first appearance, bowled excellently to take his first three championship wickets for 93 runs in 37 overs, 12 of which were maidens.

Other scoreboards

Table with multiple columns showing cricket scores for various counties including Gloucestershire, Lancashire, Northamptonshire, and others.

Hesford signing poses Wednesday a problem

Sheffield Wednesday yesterday signed Hesford, England under-21 goalkeeper, from Blackpool for £40,000. It was the first acquisition made by Howard Wilkinson, Wednesday's new manager, who will now have to choose between Hesford and last season's regular Bob Bolger, who recently agreed terms.

Narrow win by Southfield

Goodwood Week's Cowdrey Park Challenge Cup, played on a handicap and five-chukka basis, opened on the river ground on Wednesday evening, with the quarter-final between Mrs Helen Boehm's team and Southfield, who are patronized and mounted by their two forwards Anthony Emberton and David Youman. Southfield won 61.

IN BRIEF

Hesford signing poses Wednesday a problem. FENCING: Jenoe Pap, the defending world epee champion, has been knocked out of the world fencing championships in Vienna. The Hungarian lost to Ludomir Chronowski 10-7, then went down to Leszek Sworotnicki 10-7. But neither went through to the last eight. Oliver Lenglet of France beat Sworotnicki 10-9 and Chronowski by the same margin to Ernoe Kallay of Hungary, last year's bronze medalist. Einar Bormann, Mikhail Tichko, Angelo Mazzoni and Daniel Giger made it through undefeated to the last eight; Philippe Boisse and Nikolai Alemin qualified through the losers' tournament.

Miss Cripps to join British squad

Annabelle Cripps, the 15-year-old County swimmer, has been added to the Great Britain squad for next month's European championships in Rome. Miss Cripps, who finished third in the ASA 200 metres freestyle final on Sunday, has been freestyle relay squads.

Commonwealth tells Britons to defend titles

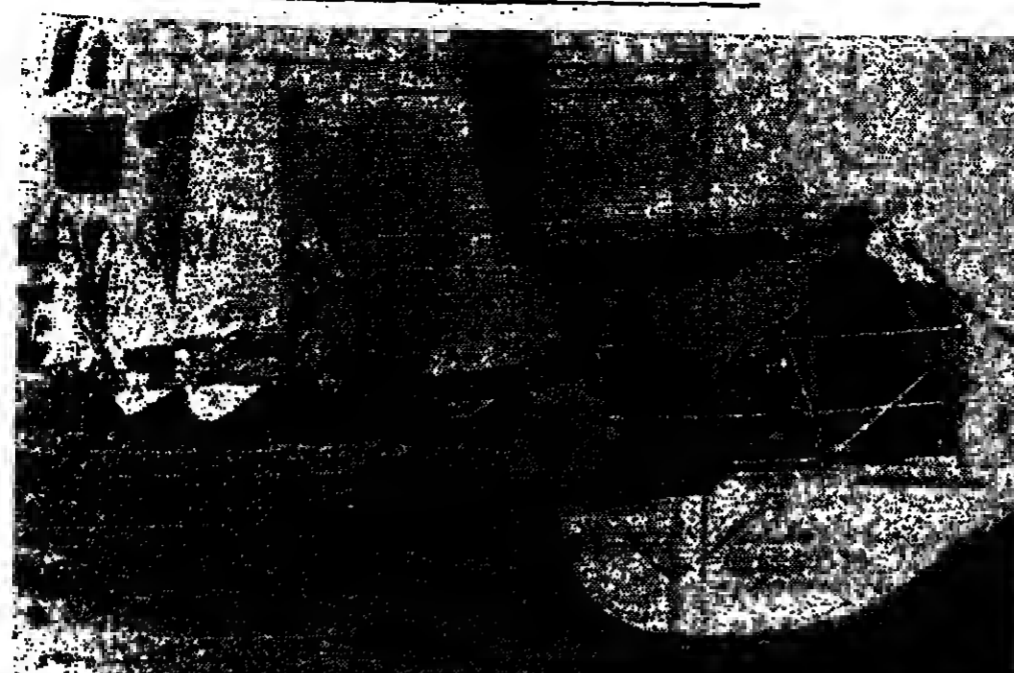
The Commonwealth Boxing Championships committee is exerting pressure on its champions to defend their titles. Four have been ordered to defend against recognised contenders by October 31 or risk having their titles declared vacant. These include the British holder of the light-middleweight championship, Herol Graham, of Sheffield. The Commonwealth welterweight champion, Colin Jones, who is in Las Vegas preparing for his world title bout with Mike McCreary, has been instructed to defend against any one of four contenders by December 31. Britain's other champion, the middleweight, Roy Gums, is under similar pressure. These are five contenders in his division, including Tony Sitas of Leicester. In line with the procedure of the World Boxing Council and the British Board, all future Commonwealth title bouts will be staged over 12 rounds instead of 15.



YACHTING: BAD START BY BRITAIN IN ADMIRAL'S CUP

Yachting top aces

John Nicholas... Netherlands' team taking the honours first race of the up series sponsored by Mumm...



Making room at the start of the Admirals Cup

and Italy were early... they could overtake their third boat in hand-

the German boat... the Austrian team... off last by several miles...

s when the fleet put... nearly unfavourable... yacht racing...

the German boat... the Austrian team... off last by several miles...

s when the fleet put... nearly unfavourable... yacht racing...

windward mark, was the Swedish boat, Bla Carol. She remained ahead the leaders until the reaching leg...

course, drawing away to finish on her own, 15 minutes ahead of Carol...

course, drawing away to finish on her own, 15 minutes ahead of Carol...

Spying charge dropped

Newport, Rhode Island (AP) - A judge yesterday threw out a trespassing charge against a Canadian crew member in the America's Cup races...

Judge John Cappelli immediately dismissed the case without payment of court costs...

Fifteens postponed

All races in the national Flying Fifteen championships were abandoned yesterday at the Royal Norfolk and Suffolk Yacht Club...

The same programme will be carried through tomorrow...

Outside the court, Scott identified Warren Jones, executive director of the Australian II group...

GOLF: BRITONS FACE PRESSURE IN GERMAN OPEN AND PGA CUP

Leisteros's chance to lose gap on Faldo

From Mitchell Platt, Cologne... Langer has come a long way since the German Open was staged in Cologne in 1978...

Scotsman on the side of the opposition

Of the five Scots in the PGA Cup match which starts at the Honorable Company of Edinburgh Golfers today...

Piggott steers path to suspension

By Michael Seely

Glorious Goodwood certainly dealt a few blows to shattered punters yesterday...



Vacarme's lead ends in defeat; Godstone, the eventual winner, is in third place

Boyd Henry Cecil and Daniel Wildenstein, the trainer and owner of Vacarme, were incensed that Piggott had decided to challenge on the far side of the course...

two-year-old of outstanding ability and a conservative estimate must be judged to be five lengths superior to yesterday's rivals...

Noelcoholic arrived in England in June, 1982, as a temporary visitor to transit to Australia...



Piggott: five-day ban

A fair wind blows for Fairhurst at Redcar

Tommy Fairhurst's horses are in fine form this month, the Middleham trainer achieving a 27-1 Redcar double with Vinogone and Narina-May yesterday...

confined to quarters in May and June, but the colt is making up for lost time this week...

JOCKEY CLUB RULES. The Jockey Club's disciplinary committee yesterday told Taylor that no more entries would be accepted for Melba Toast...

JOCKEY CLUB RULES. The Jockey Club's disciplinary committee yesterday told Taylor that no more entries would be accepted for Melba Toast...

A minute win flatters Western Province

(Reuters) - Western Province edged a last-minute 22-21 victory over South Africa in the first of two international rugby matches...

Warm-up world record for Miss Kratochvilova

Munich (Agence) - The Czechoslovakian Jarmila Kratochvilova set a women's 800 metres world record on Tuesday night with a time of 1 min 53.45 sec...

New caps for Scotland

Jim Milligan (London) and Keith Murdoch (London) win their first caps for the Scottish youth team to meet England at Sunningdale on Wednesday...

Goodwood results

Goodwood results... 2:00 SINGLETON HANDICAP (2-y-c)... 2:05 GEMINI HANDICAP (2-y-c)... 2:10 SINGAPORE HANDICAP (2-y-c)...

Redcar results

Redcar results... 2:15 BREWSTER STAKES (2-y-c)... 2:25 NATHANIEL (by Major)... 2:30 BROOKLYN STAKES (2-y-c)...

FOR THE RECORD

BASEBALL: Toronto Blue Jays 6-4 vs St. Louis Cardinals (4th game of the series)...

IN BRIEF

BASEBALL: Toronto Blue Jays 6-4 vs St. Louis Cardinals (4th game of the series)...

Graham set for Coventry

Coventry City have agreed to buy Arthur Graham from Leeds United for £50,000...

ATHLETICS

Warm-up world record for Miss Kratochvilova

IN BRIEF

BASEBALL: Toronto Blue Jays 6-4 vs St. Louis Cardinals (4th game of the series)...

TODAY'S FIXTURES

Second XI championship... County Championship (11.0 to 3.00)...

de la crème

La crème de la crème

RECRUITMENT CONSULTANTS

35 New Broad Street, London EC2M 1NH
Tel: 01-589 3568 or 01-589 3576
Telex No. 897374

CJES
For the following vacancies in a MAJOR CITY INSTITUTION, we invite applications from Secretaries with good, accurate shorthand and typing. This stimulating and forward-looking environment requires self-motivation, flexibility, discretion and the ability to work under sustained pressure. Word processing training will be given. Salary + good staff benefits.

SECRETARY - CHAIRMAN'S OFFICE £7,000-£8,000

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CAMPBELL-JONSTON EXECUTIVE SECRETARIES (Recruitment Consultants),
100 Fenchurch Street, London, EC3M 1HE
Tel: 01-589 3588 or 01-589 3576, Telex: 897374, Fax: 01-589 3576.

PATENTS ADMIN ASSISTANT

Mr Euston c. 28,000

Our client, a major company operating internationally, seeks an experienced Patent Administrator for 8 Patents Professionals (PPAs).

Senior PA/Secretary for Director of International Charity

We are seeking a highly experienced PA/Secretary to operate at Director level and provide professional support in a demanding and very rewarding role.

Senior Secretary New Bond Street

The Assistant Manager of one of our West End shopping offices requires an experienced secretary with excellent shorthand and typing skills.

SPEND THE WINTER IN THE ALPS

Are you looking for very versatile people, aged between 25-40 to work in our UK office from early December to late April?

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Hayes, Middlesex

Are you a professional secretary in a large or medium sized business?

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Are you a professional secretary in a large or medium sized business?

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RECRUITMENT CONSULTANT

Are you a professional secretary in a large or medium sized business?

BOUNDARY COMMISSION FOR ENGLAND EUROPEAN ASSEMBLY ELECTIONS ACTS 1978 AND 1981

NOTICE is hereby given that the Boundary Commission for England have provisionally determined the constituencies for the European Assembly elections in 1984. The Commission's proposals are set out in this notice...

Assembly Constituency (1)	1983 Electorate (2)	Address (3)
1. Northumbria	558,428	Albion House, Alnwick, Northumberland
2. Yorkshire	621,000	York House, York, Yorkshire
3. North West	621,000	Manchester, North West
4. Midlands	621,000	Leeds, Midlands
5. East of England	621,000	London, East of England

Assembly Constituency (1)	1983 Electorate (2)	Address (3)
6. Yorkshire	621,000	Sheffield, Yorkshire
7. London	621,000	London, London
8. North East	621,000	Newcastle, North East
9. East Midlands	621,000	Nottingham, East Midlands
10. East of England	621,000	London, East of England

For further information contact: Rob Gilbert on 01-499 3255

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LIVE CHIP GROUP £13,000 + Benefits

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Personal Resources

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Senior Gilt-Edged Salesman

General appointments

BOOKKEEPER TO T/B

HOUSE MANAGER/ESS (Non Resident)

EGON RONAY

EGON RONAY ORGANISATION

HORIZONS The Times Guide to career training

Prospects in the land of promise

While economists argue about whether or not the world is moving out of recession...

One of the reasons why the Far East is so successful that its mainly Chinese workforce and business community possesses intelligence...

Godfrey Golzen with advice for those seeking work in the Far East

A fair number of vacancies are advertised in the British national and specialist press especially in financial services...

The latter body often advertises vacancies in the Far Eastern Economic Review and anybody seriously interested in working there ought to get hold of a few back issues...

Another useful preparatory move is to keep an eye on overseas appointments pages of the press...

Generally a job in the Far East ought to carry a salary about 50 per cent higher than its British equivalent...

The fact that prosperity has spread a fair way through the social system means that the Far East is rather more politically stable than some overseas posts...

The importance of references

Anyone who has ever looked for a job will know the importance of obtaining good references...

Erich Sater examines the problems of bad references and how to avoid them

course, a deliberately bad reference is given to ensure that the applicant will stay if the current employer would be happy to see the applicant go...

Where a current employer is trying to dispense with the services of an employee on the basis of a settlement...

legal remedy against a referee who gives an unjustifiably harsh reference in very limited circumstances.

The most probable type of action the applicant would seek is a defamation suit. If the reference is in writing, the action will be for libel...

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to strengthen our major presence in the fixed interest markets, we require an Interest Salesman with two or three years' experience...

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Laurie, Milbank & Co.

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THE CONRAN SHOP has a well defined design philosophy which pervades its high quality collection of furniture, furnishings and accessories.

Apply in writing, enclosing a full CV to: Geoff Marshall, The Conran Shop Ltd, 77-79 Fulham Road, London SW3 6RE

ROUND TABLE GENERAL SECRETARY DESIGNATE

The National Association of Round Tables of Great Britain wishes to appoint a General Secretary Designate to commence duties on 1st February, 1984...

The Association consists of young men of integrity and is based on fellowship, service to the community and the promotion of international understanding.

BRITISH FIELD SPORTS SOCIETY

Seeks a Director for appointment in May 1984. Applications with C.V. to Director 59 Kennington Road London, SE1 7PZ

CHECKPOINT EXECUTIVE

Continued expansion internationally and in the UK has created an opportunity for a successful team, aged 30-45.

CHECKPOINT (Head Office), 88 Nathan Road, Kowloon, HONG KONG.

General Appointments

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Excellent career prospects in fast-moving, international environment

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CJRA CENTRAL SERVICES AND PROPERTY MANAGER

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Applications are invited from candidates, aged 35-50, who have a minimum of five years' successful commercial property and services management experience...

CAMPBELL-JOHNSTON RECRUITMENT ADVERTISING LIMITED, 35 NEW BROAD STREET, LONDON, EC2M 1NH.

British Chambers of Commerce

DIRECTOR-GENERAL

The Association wishes to appoint a successor to the present incumbent who is due to retire in twelve months time.

The Director-General is the Association's chief executive officer and is answerable to the honorary officers and to the National Council for the efficient conduct of the Association's business.

Institute of Virology Director

Applications are invited for the post of Director of the Institute of Virology following the recent retirement from the post of the previous Director, Dr T W Tinsley.

The Institute forms the focal point for fundamental NERC research in virology relating to environmental processes, including viral epidemiology and inheritance, pest control, and to biotechnology.

HEAD OF MANPOWER SERVICES

The County Council is seeking an enthusiastic, well qualified and experienced person for the new post of Head of Manpower Services.

Director of Property Services

The County Council has decided to merge the County Architect's and County Property Departments to form a new Department of Property Services.

Director of Virology

The post is currently graded at Senior Principal Scientific Officer with a salary in the range of £15,605 to £19,317 p.a.

Natural Environment Research Council

Application forms and further information may be obtained from Mrs P R Childs, NERC, Establishments Division, Polar House, North Star Avenue, Swindon SN2 1BL.

Construction Engineer

10 years experience, Contract 2 years in East Malaysia, renewable. Negotiable good salary.

Particulars from S. J. Clark 01-727 7471

BARNET HEALTH AUTHORITY

Mental Health Unit NAPSBUURY HOSPITAL GENERAL ADMINISTRATIVE ASSISTANT

A motivated administrator is required to assist the Deputy Unit Administrator in the management of Napsbury Hospital. It is envisaged that the post will serve as a training ground for a career in hospital management.

Royal County of BERKSHIRE

DIRECTOR OF PROPERTY SERVICES

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BIRTHS, MARRIAGES, DEATHS and FUNERALS. Births: MARRIAGES: DEATHS: FUNERALS: ...

DEATHS. On July 28, 1983, at the age of 82, Mrs. ...

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DEATHS. ALLEN - On 25th July after a short ...

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